

MAHAN INDUSTRIES LTD.

CIN : L91110GJ1995PLC024053

Regd. Office : 3rd Floor, D. K. House, Nr. Mithakhali Bridge, Ahmedabad-380 006.
Ph. : 079-26568789, 30024897 e-mail ID : mahan.int@gmail.com Web : www.mahan.co.in

Date: 09/02/2018

To,
BSE Limited
Dalal Street
Mumbai- 400001
Equity Script Code: 531515

Dear Sir/Madam,

Subject: Outcome of the Meeting of Board of Directors of the Company Held on Friday,
February 09, 2018.

Pursuant to Regulation 30 and 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 we hereby inform you that the Board of Directors at its Meeting held today has inter alia has approved Unaudited Financial Results for the quarter ended on 31st December, 2017.

The Meeting which started at 4:00 P.M. Concluded at 5:30 P.M

We enclose a statement of Unaudited Financial Results of the Company for the quarter ended 31st December, 2017 as required under Regulation 33 of the Listing Regulations and copy of the Limited Review Report of the Auditor thereon.

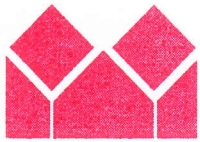
Kindly take the same on the record.

Thanking You,

For Mahan Industries Limited


Yogendrakumar Gupta

Managing Director
DIN: 01726701



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MAHAN INDUSTRIES LIMITED

UN AUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED ON 31 DECEMBER, 2017

Sr. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31/12/2017	30/09/2017	31/12/2016	31/12/2017	31/12/2016	31/03/2017
		Un Audited	Un Audited	Un Audited	Un Audited	Un Audited	Audited
	Income						
I	Revenue from operations	-	-	-	1.80	3.15	15.74
II	Other income	-	-	-	-	-	0.01
III	Total Income (I + II)	-	-	-	1.80	3.15	15.75
	Expenses						
IV	Purchase of Stock-In-Trade	-	-	-	-	-	-
	Changes in inventories of Stock-In-Trade	(0.01)	0.29	(0.87)	14.85	1.85	(22.55)
	Employee benefit expense	1.71	1.38	1.73	4.34	4.18	5.32
	Finance cost	-	-	13.28	-	36.28	47.24
	Depreciation and amortization expense	0.05	0.05	0.05	0.14	0.14	0.19
	Other expenses	1.99	3.57	1.76	6.09	6.02	53.22
	Loss on sale of investments	-	-	1.35	-	10.74	51.36
	Total expenses (IV)	3.74	5.29	17.30	25.42	59.21	134.78
V	Profit before tax for continuing operations (III-IV)	(3.74)	(5.29)	(17.30)	(23.62)	(56.06)	(119.03)
VI	Tax expense:						
	(1) Current Tax	-	-	-	-	-	-
	(2) Deferred tax	-	-	-	-	-	-
VII	Profit After Tax (V-VI)	(3.74)	(5.29)	(17.30)	(23.62)	(56.06)	(119.03)
VIII	Other Comprehensive Income	-	-	-	-	-	-
IX	Total Comprehensive Income for the Year (VII-VIII)	(3.74)	(5.29)	(17.30)	(23.62)	(56.06)	(119.03)
X	Paid-up equity share capital (Face value of Rs. 10/- each)	3,600.00	3,600.00	3,600.00	3,600.00	3,600.00	3,600.00
XI	Earnings per equity share: (nominal value of share 10/-)						
	(1) Basic	(0.01)	(0.01)	(0.05)	(0.07)	(0.16)	(0.33)
	(2) Diluted	(0.01)	(0.01)	(0.05)	(0.07)	(0.16)	(0.33)

See Accompanying notes to the financial statements

Notes :

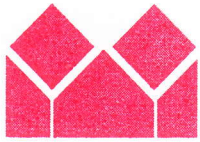
- The Audit Committee has reviewed the above results and the Board of Directors has approved the above
- Previous period's / year's figures have been regrouped / rearranged wherever necessary, to confirm to the

For, Mahan Industries Limited

Date: 09 February -2017

Place : Ahmedabad

Yogendra Kumar Gupta
DIN:01726701



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Reconciliation between financial results reported under previous GAAP and Ind AS for the quarter and Nine Month Ended presented are as under:-

Particulars	Quarter Ended 31st December, 2016	Nine Months ended on 31st December 2016	The year ended on 31 March 2017
Profit after tax as per Indian GAAP	-17.30	-56.06	-119.03
Add / Less Adjustments			
Impact of Fair value adjustment of Employee Benefits	Nil	Nil	Nil
Income Tax relating to These Items	Nil	Nil	Nil
Net profit before Other Comprehensive Income (OCI) as per Ind AS	(17.30)	(56.06)	(119.03)
Other Comprehensive Income	Nil	Nil	Nil
Items that will not be reclassified to Profit or loss:			
Impact of Changes in Fair Value of Employee benefits	Nil	Nil	Nil
Income Tax Relating to these Items	Nil	Nil	Nil
Other Comprehensive Income for the year (Net of Tax)	Nil	Nil	Nil
Total Other Comprehensive Income for the period	(17.30)	(56.06)	(119.03)

The above is an extract of the detailed format of Financial Result for the Quarter ended on 31st December 2017 filed with the stock exchange under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of Financial Result for the Quarter ended on 31st December 2017 on the website of BSE at www.bseindia.com and on the company website at www.mahan.co.in

For, Mahan Industries Limited

Date: 09 February 2017

Place : Ahmedabad

Yogendrakumar Gupta
DIN:01726701

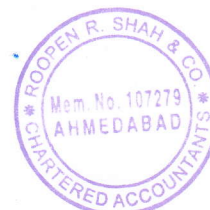


To
Board of Directors of
MAHAN INDUSTRIES LIMITED

1. We have reviewed the quarterly Unaudited Standalone Financial Results of **MAHAN INDUSTRIES LIMITED**, for the Quarter ended December 31, 2017 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016. Attention is drawn to the fact that figures for the corresponding quarter ended December 31, 2017 including the reconciliation of profit/Loss under Ind AS of the corresponding quarter with the profit/loss reported under previous GAAP, as reported in these financial results have been approved by company's Board of Directors but have not been subjected to review.

This statement which is the responsibility of the company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting standard 34 "Interim Financial Reporting" ("Ind As 34") prescribed under section 133 of the companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in india. Our responsibility is to issue report on the Statement based on our review.

2. We conducted our review of the statement in accordance with the revised standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information performed by independent Auditor of the Entity", issued by Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance about whether the statement is free of material misstatement(s). A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.





Roopen R. Shah & Co.

CHARTERED ACCOUNTANT

301, Kalash Complex,
Nr. Jain Temple, Navrangpura,
Ahmedabad - 380 009.

Phone : 079 - 2642 5187 6661 0809

Mobile : 98250 73175

E-mail : roopenshah@gmail.com

3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For, Roopen R. Shah & Co.
Chartered Accountants

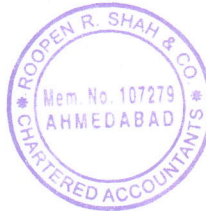

Roopen Shah
(Proprietor)

M.No.:-107279

FRN No:- 119869W

Date: 09/02/2018

Place: Ahmedabad



Financial results in machine readable | searchable version

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Kindly take the same on the record.

Thanking You,

For Mahan Industries Limited

Sd/-
Yogendrakumar Gupta

Managing Director
DIN: 01726701

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Add / Less Adjustments			
Impact of Fair value adjustment of Employee Benefits	Nil	Nil	Nil
Income Tax relating to These Items	Nil	Nil	Nil
Net profit before Other Comprehensive Income (OCI) as per Ind AS	(17.30)	(56.06)	(119.03)
Other Comprehensive Income	Nil	Nil	Nil
Items that will not be reclassified to Profit or loss:			
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Total Other Comprehensive Income for the period	(17.30)	(56.06)	(119.03)

The above is an extract of the detailed format of Financial Result for the Quarter ended on 31st December 2017 filed with the stock exchange under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of Financial Result for the Quarter ended on 31st December 2017 on the website of BSE at www.bseindia.com and on the company website at www.mahan.co.in

For, Mahan Industries Limited

Date: 09 February 2017
Place : Ahmedabad

Yogendrakumar Gupta
DIN:01726701

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For, Mahan Industries Limited

Date: 09 February 2017
Place : Ahmedabad

Yogendrakumar Gupta
DIN:01726701

ROOPEN R. SHAH & Co. Chartered Accountant
301, kalash Complex, Nr. Jain Temple, Navrangpura Ahmedabad-380009
Phone: 079-2642 5187 66610809 Mobile: 9825073175 Email roopenshah@gmail.com

To
Board of Directors of
MAHAN INDUSTRIES LIMITED

1. We have reviewed the quarterly Unaudited Standalone Financial Results of **MAHAN INDUSTRIES LIMITED** ("the company"), for the Quarter ended December 31, 2017 ("the Statement") attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016. Attention is drawn to the fact that figures for the corresponding quarter ended December 31, 2017 including the reconciliation of profit/Loss under Ind AS of the corresponding quarter with the profit/loss reported under previous GAAP, as reported in these financial results have been approved by company's Board of Directors but have not been subjected to review.

This statement which is the responsibility of the company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting standard 34 "Interim Financial Reporting" ("Ind As 34") prescribed under section 133 of the companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue report on the Statement based on our review.

2. we conducted our review of the statement in accordance with the revised standard on Review

Engagements (SRE) 2410 "Review of Interim Financial Information performed by independent

Auditor of the Entity', issued by Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance about whether the statement is free of material misstatement(s). A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.

3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For, Roopen R. Shah & Co.
Chartered Accountants
FRN No:- 119869W

Roopen Shah
(Proprietor)
M.No.:-107279

Date: 09/02/2018
Place: Ahmedabad