



MAHAN INDUSTRIES LTD.

CIN : L91110GJ1995PLC024053

Regd. Office : 3rd Floor, D. K. House, Nr. Mithakhali Bridge, Ahmedabad-380 006.

Ph. : 079-26568789, 30024897 e-mail ID : mahan.int@gmail.com Web : www.mahan.co.in

To,
BSE Limited,
P J Towers,
Dalal Street,
Mumbai- 400 001

Date: 31/08/2019

Script Code: 531515

Dear Sir/Madam,

Subject: Proceedings of the 25th Annual General Meeting of the Company held on Saturday, 31st August, 2019.

We wish to inform you that 25thAGM of the Company was held on Saturday, 31st August, 2019 at 10.00a.m. at the Registered office of the Company at 3rd Floor, D.K. House, Nr. Mithakhali Under bridge, Ahmedabad – 380006, Gujarat, India.


Pursuant to Section 108 of the Companies Act, 2013 read with the Rules made thereunder, as amended ('Rules') and Regulation 44 of the SEBI Listing Regulations, 2015, the Company had provided facility for remote e-voting to the members as on 26th August, 2019 (being the cut-off date for the purpose of e-voting) to cast their votes on the items of business stated in the AGM notice. The remote e-voting system was open from Wednesday, 28th August, 2019 (9.00 a.m.) to 30th August, 2019 (5.00 p.m.).

Also in accordance with the regulation 30, Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015, we enclose gist of proceedings of the 25th Annual General Meeting of the Members of Mahan Industries Limited held on Saturday, 31st August, 2019 at 10:00 A.M. at the Registered office of the Company at 3rd Floor, D.K. House, Nr. Mithakhali Under bridge, Ahmedabad – 380006, Gujarat, India.

You are requested to kindly take the same on record.

Thanking you,

Yours Faithfully,
For Mahan Industries Limited


Managing Director
Yogendra Kumar Gupta

Encl: as above

Gist of the Proceedings of the 25th Annual General Meeting of Mahan Industries Limited

Date, Time and Venue of the Meeting:

- The 25th Annual General Meeting of the Members of MAHAN INDUSTRIES LIMITED was held on Saturday, 31st August, 2019 at 10:00 A.M. at the registered office of the Company at 3rd Floor, D.K. House, Nr. Mithakhali Under Bridge, Ahmedabad - 380006, Gujarat, India and concluded at 11 A.M.

Proceedings in Brief:

- Mr. Yogendrakumar Gupta, Chairman of the Board of Directors took the chair and welcomed all his colleagues on the Board, shareholders and business partners of the Company. The Chairman then delivered his speech to the Shareholders of the Company.
- The requisite quorum being present, the chairman called the meeting to order. The quorum was present at the commencement of the Meeting as well as at the time of consideration of each item of the business.
- The Chairman informed that Chairman of Audit Committee Shri Kalpesh Trivedi and Director of the Company Mr. Manik Dattatrey and Mr. Lalit Sharma was also present. He further informed that representative of Statutory Auditor are also present.
- The following businesses, as set out in the Notice convening the 25th Annual General Meeting were transacted at the Meeting:

ORDINARY BUSINESS:

1. To receive, consider and adopt the Audited Financial Statements for the financial year ended 31st March, 2019 together with the Reports of the Board of Directors and the Auditors thereon and other documents required to be attached or annexed thereto.
2. To reappoint Mr. Dattatrey C. Manik (DIN:01825572), Director of the Company, who retires by rotation and being eligible, offers himself for reappointment.

SPECIAL BUSINESS:

3. Re-appointment of Mr. Kalpesh L. Trivedi as an independent director
4. Re-appointment of Mr. Chanakya I. Shukla as an independent director
5. Re-appointment of Mr. Lalit K. Sharma as an independent director



Voting:


- The Company had provided remote e-voting facility to its members to cast votes electronically, for all the five resolutions set out in the Notice.
- The Chairman informed that Members who were present at the AGM and had not cast their votes electronically were provide an opportunity to cast their votes in the Ballot Box at the end of the Meeting. It was further informed that there would be no voting by show of hands.
- The Chairman also informed the Members that M/S Gaudana & Gaudana was appointed as the Scrutinizer for the purpose of scrutinizing the remote e-voting process and poll voting at the Meeting in a fair and transparent Manner.
- The Chairman informed the Members that the details of Voting Results as required under Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 will be separately submitted. The Voting Results will be made available on the Website of the Company www.mahan.co.in and on the website of the CDSL within forty eight hours of the conclusion of the Meeting.

Note:

These are the Gist of the Proceedings and not the Minutes of the 25th Annual General Meeting of the Company.

Thanking you,

Yours Faithfully,
For Mahan Industries Limited



Managing Director
Yogendrakumar Gupta
(DIN:01726701)

Place: Ahmedabad
Date: 31/08/2019