

MAHAN INDUSTRIES LTD.

CIN : L91110GJ1995PLC024053

Regd. Office : 3rd Floor, D. K. House, Nr. Mithakhali Bridge, Ahmedabad-380 006.

Ph. : 079-26568789, 30024897 e-mail ID : mahan.int@gmail.com Web : www.mahan.co.in

Date: 12/02/2019

To,
BSE Limited
Dalal Street,
Mumbai-400001,
Equity Script Code: 531515

Dear Sir/Madam,

Subject: Outcome of the Meeting of Board of directors of the company held on 12th February, 2019,

Pursuant to Regulation 30 and 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 we hereby inform you that the Board of Directors at its meeting held on today has inter alia approved unaudited financial Results for the quarter ended on 31stDecember, 2018.

The Board has taken note of ~~on~~ advice of Audit Committee that provision has been made towards diminution in value of unquoted investment on the basis of net worth as mentioned in financial results filed by respective Companies with Registrar of Companies.

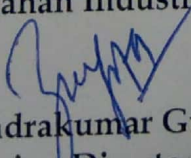
The Meeting which started at 5:00 p.m. concluded at 6:45 p.m.

We enclose a statement of unaudited Financial Results of the company for the quarter ended 31st December, 2018 as required under Regulation 33 of the Listing Regulations and copy of the Limited Review Report of the Auditor thereon.

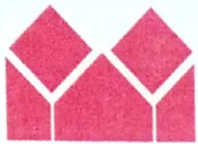
Kindly take the same on Record.

Thanking You,

For Mahan Industries Limited


Yogendrakumar Gupta
Managing Director
DIN: 01726701





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MAHAN INDUSTRIES LIMITED

UN AUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED ON 31 DECEMBER, 2018

"₹" in Lakhs, Except Per Share Data

Sr. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31-12-2018	30-09-2018	31-12-2017	31-12-2018	31-12-2017	31-03-2018
		Un Audited	Un Audited	Un Audited	Un Audited	Un Audited	Audited
	Income						
I	Revenue from operations	15.24	12.30	-	27.95	1.80	1.80
II	Other income	-	-	-	-	-	-
III	Total Income (I + II)	15.24	12.30	-	27.95	1.80	1.80
	Expenses						
IV	Purchase of Stock-In-Trade	15.51	17.95	-	33.47	-	-
	Changes in inventories of Stock-In-Trade	7.81	(2.67)	(0.01)	17.40	14.85	15.26
	Employee benefit expense	3.96	1.47	1.71	6.42	4.34	5.65
	Finance cost	0.09	0.03	-	0.09	-	0.04
	Depreciation and amortization expense	0.04	0.03	0.05	0.15	0.14	0.19
	Other expenses	1.77	4.24	1.99	9.27	6.09	9.68
	Provision for Dimunation in Value of Long Term Quoted Investment and Unquoted investments	275.91	2.09	-	278.00	-	4.03
	Total expenses (IV)	305.09	23.14	3.74	344.80	25.42	34.85
V	Profit before tax for continuing operations (III-IV)	(289.85)	(10.84)	(3.74)	(316.85)	(23.62)	(33.05)
VI	Tax expense:						
	(1) Current Tax	-	-	-	-	-	-
	(2) Deferred tax	-	-	-	-	-	-
	(3) Securities Transaction Tax Written off	35.79	-	-	35.79	-	-
VII	Profit After Tax (V-VI)	(325.64)	(10.84)	(3.74)	(352.64)	(23.62)	(33.05)
VIII	Other Comprehensive Income	-	-	-	-	-	-
IX	Total Comprehensive Income for the Year (VII-VIII)	(325.64)	(10.84)	(3.74)	(352.64)	(23.62)	(33.05)
X	Paid-up equity share capital (Face value of Rs. 10/- each)	3,600.00	3,600.00	3,600.00	3,600.00	3,600.00	3,600.00
XI	Earnings per equity share: (nominal value of share 10/-)						
	(1) Basic	(0.90)	(0.03)	(0.01)	(0.98)	(0.07)	(0.09)
	(2) Diluted	(0.90)	(0.03)	(0.01)	(0.98)	(0.07)	(0.09)

See Accompanying notes to the financial statements

Notes :

- The Audit Committee has reviewed the above results and the Board of Directors has approved the above results and its release at their respective meetings held on February 12, 2019 and have been subject to a Limited Review by the Statutory Auditors of the Company.
- Previous period's / year's figures have been regrouped / rearranged wherever necessary, to confirm to the current quarter's / year's classification.
- On advice of Audit Committee provision has been made towards dimunition in value of unquoted investments, on the basis of the Net worth as mentioned in financial results filed by respective Companies with registrar of companies.

For, Mahan Industries Limited
AHD
Yogendrakumar Gupta
DIN:01726701

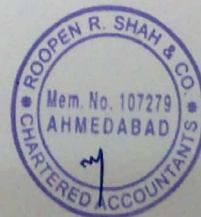
Date: 12th February 2019
Place : Ahmedabad



INDEPENDENT AUDITORS REVIEW REPORT ON REVIEW OF INTERIM FINANCIAL RESULTS

To
Board of Directors of
MAHAN INDUSTRIES LIMITED

1. We have reviewed the quarterly Unaudited Standalone Financial Results of **MAHAN INDUSTRIES LIMITED** ("the company"), for the Quarter and nine month ended December 31, 2018 ("the Statement") attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.
2. This Statement which is the responsibility of the company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind As 34"), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the revised standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by Institute Of Chartered Accountants Of India. This standard requires that we plan and perform the review to obtain moderate assurance about whether the statement is free of material misstatement(s). A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.





Roopen R. Shah & Co.

CHARTERED ACCOUNTANT

301, Kalash Complex,
Nr. Jain Temple, Navrangpura,
Ahmedabad - 380 009.

Phone : 079 - 2642 5187 6661 0809
Mobile : 98250 73175
E-mail : roopenshah@gmail.com

4. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For ROOPEN R. SHAH & CO.
Chartered Accountants
FRN NO: - 119869W

Roopen R. Shah
CA ROOPEN R SHAH
PROPRIETOR
M. No. :- 107279
Place: Ahmedabad
Date: 12-02-2019

