



MAHAN INDUSTRIES LTD.

CIN : L91110GJ1995PLC024053

Regd. Office : 3rd Floor, D. K. House, Nr. Mithakhali Bridge, Ahmedabad-380 006.
Ph. : 079-26568789, 30024897 e-mail ID : mahan.int@gmail.com Web : www.mahan.co.in

Date: 29th May, 2019

To,
BSE Limited
P J Towers,
Dalal Street,
Mumbai-400 001
Scrip Code: 531515

Dear Sir /Ma'am,

Subject: Outcome of the Meeting of Board of Directors of the Company held today i.e. Wednesday, 29th May, 2019.

Pursuant to Regulation 30 and 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board of Directors of the Company in its Meeting held today i.e. on Wednesday, 29th May, 2019 has inter alia;

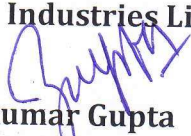
1. Approved the audited financial results of the Company for the quarter and financial year ended on March 31, 2019 along with Auditor's Report and Declaration;
2. Approved the appointment of M/s. Gaudana & Gaudana, Company Secretaries as Secretarial Auditor of the Company for the financial year 2019-2020;
3. Approved the appointment of M/s. Sunil Dad & Co., Chartered Accountants as Internal Auditor of the Company for the financial year 2019-2020.
4. Approved the Amendment in Code of Conduct for Prevention of Insider Trading and Fair Disclosure of Unpublished Price Sensitive Information - Reg. 8 read with SEBI (Prohibition of Insider Trading) Regulations, 2015 ("SEBI (PIT) Regulation").

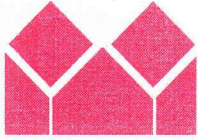
The said meeting of the Board of Directors commenced at 4:00 P.M. and concluded at 5.15 P.M.

Kindly take the same on your record.

Yours faithfully,

For Mahan Industries Limited


Yogendrakumar Gupta
Managing Director
(DIN: 01726701)



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AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED ON 31 MARCH 2019						
Sr. No.	Particulars	Quarter Ended			Year Ended	
		31-03-19	31-12-18	31.03.18	31-03-19	31-03-18
		Audited	Un-Audited	Audited	Audited	Audited
1	Income from Operations					
(a)	Net Sales/ Income From Operation	17.56	15.24	-	45.07	1.80
(b)	Other Operating Income	0.11	-	-	0.56	0.00
	Total Income from operation (net)	17.67	15.24	-	45.63	1.80
2	Expenses					
(a)	Cost of Material consumed	-	-	-	-	-
(b)	Purchase of Stock-In-Trade	16.10	15.51	-	49.57	-
(c)	Changes in inventories of Stock-In-Trade	5.16	7.81	0.41	22.56	15.26
(d)	Employee benefit expense	3.81	3.96	1.32	10.23	5.65
(e)	Depreciation and amortisation expense	0.04	0.04	0.05	0.19	0.19
(f)	Other expenses	2.42	1.76	68.05	11.66	9.67
(g)	Diminution/(Gain) in Value of Long Term Investment	-	275.91	4.03	278.00	4.03
	Total expenses	27.52	305.00	73.85	372.20	34.80
3	Profit/ (Loss) from operations before other income-financial costs and exceptional items (1-2)	(9.85)	(289.76)	(73.85)	(326.57)	(33.00)
4	Other Income	-	-	-	-	-
5	Profit/ (Loss) from ordinary activities before finance costs and exceptional items (3 +(-) 4)	(9.85)	(289.76)	(73.85)	(326.57)	(33.00)
6	Finance cost	0.08	0.09	-	0.20	0.04
7	Profit/ (Loss) from ordinary activities after finance costs but before exceptional items (5 +(-) 6)	(9.93)	(289.84)	(73.85)	(326.78)	(33.04)
8	Exceptional items	-	-	-	-	-
9	Profit/ (Loss) from ordinary activities before (7 + (-) 8)	(9.93)	(289.84)	(73.85)	(326.78)	(33.04)
10	Tax expense: (1) Current Tax	-	-	-	-	-
	(2) Deferred Tax	-	-	-	-	-
	(3) Securities Transaction Tax Written off	0.17	35.79	-	35.96	-
11	Profit/ (Loss) from ordinary activities after + (-) 10)	(10.10)	(325.64)	(73.85)	(362.74)	(33.04)
12	Extraordinary Items	-	-	-	-	-
13	Net Profit/ (Loss) for the period (11 + (-) 12)	(10.10)	(325.64)	(73.85)	(362.74)	(33.04)
14	Shares of Profit/ Loss of associates	-	-	-	-	-
15	Minority Interest	-	-	-	-	-
16	Net Profit/ (Loss) after Taxes, Minority Interest and Shares of Profit/ Loss of associates (13 + (-) 14 + (-) 15)	(10.10)	(325.64)	(73.85)	(362.74)	(33.04)
17	Paid-up equity share capital (Face value of Rs. 10/- each)	3,600.00	3,600.00	3,600.00	3,600.00	3,600.00
18	Reserve excluding Revaluation reserves as per Balance sheet of previous Accounting year	-	-	-	(2,860.54)	2,497.80
19.i	Earnings per equity share (before extraordinary items) (nominal value of share 10/- each)					
	(1) Basic	(0.03)	(0.90)	(0.21)	(1.01)	(0.09)
	(2) Diluted	(0.03)	(0.90)	(0.21)	(1.01)	(0.09)
19.ii	Earnings per equity share (after extraordinary items) (nominal value of share 10/- each)					
	(1) Basic	(0.03)	(0.90)	(0.21)	(1.01)	(0.09)
	(2) Diluted	(0.03)	(0.90)	(0.21)	(1.01)	(0.09)
	See Accompanying notes to the financial Results					

Notes :

- The above results have been audited by statutory auditors, reviewed by audit committee and approved by the Board of Directors of the company at their respective meetings held on May 29, 2019.
- Previous period's / year's figures have been regrouped / rearranged wherever necessary, to confirm to the current quarter's / year's classification.

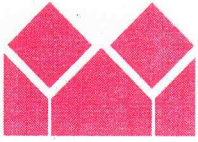
Date: 29th May 2019

Place : Ahmedabad

For, Mahan Industries Limited

Yogendra Kumar Gupta

DIN:01726701



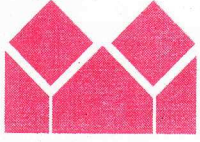
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STATEMENT OF ASSETS AND EQUITY AND LIABILITY AS AT 31st MARCH ,2019			
"₹" in Lakhs , Except Per Share Data			
	Particulars	As at 31st March,2019	As at 31st March,2018
Assets			
A Non-Current Assets			
	(a) Property, Plant & Equipments	6.86	7.05
	(b) Investments	1.37	3.89
	(c) Other Non-current Assets	498.00	549.10
	Sub-Total (A)	506.23	560.03
B Current Assets			
	(a) Inventories	32.45	55.01
	(b) Financial Assets		
	(i) Investments	409.05	738.33
	(i) Trade Receivables	121.75	108.94
	Short-term borrowings	-	-
	(ii) Cash and cash equivalents	2.22	0.96
	(iii) Other Current Assets	11.58	10.39
	Sub-Total (B)	577.06	913.63
Total Assets (A+B)		1083.29	1473.67
EQUITY AND LIABILITIES			
C Equity			
	(a) Equity Share Capital	3600.00	3600.00
	(b) Other Equity	-2860.54	-2497.80
	Sub-Total (C)	739.46	1102.20
D Liabilities			
	(1) Current Liabilities:		
	(a) Financial Liabilities		
	(i) Trade Payables	2.99	42.95
	(iii) Other Financial Liabilities	338.45	320.95
	(b) Other Current Liabilities	1.50	7.57
	(c) Provisions	0.89	0.00
	Sub-Total (D)	343.83	371.47
Total Equity and Liabilities (C+D)		1083.29	1473.67



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Date: 29th May, 2019

To,
BSE Limited
Dalal Street
Mumbai

Equity Scrip Code: 531515
Dear Sir/ Madam,

Subject: Declaration pursuant to Regulation 33(3)(d) of the Securities and Exchange Board of India (Listing obligations and Disclosure Requirements) Regulations, 2015 (as amended from time to time) ['Listing Regulations']

In compliance with Regulation 33 (3) (d) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the regulation'), read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016('the circular'), we hereby state that the Statutory Auditors of the Company, M/s Roopen R. Shah & Co., Chartered Accountants have issued an Audit Report with unmodified opinion on Audited Financial Results (Standalone) of the Company for the quarter and year ended 31st March, 2019.

You are requested to take the above on your record.

For Mahan Industries Limited

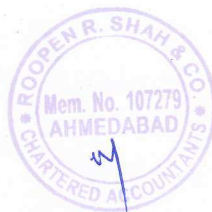
Yogendra Kumar Gupta
Managing Director
(DIN: 01726701)



Auditor's Report on Quarterly Financial Results and Year to Date results of the Company Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

**To, Board of Directors of
Mahan Industries Limited**

1. We have audited the accompanying statement of standalone Financial Results of **Mahan Industries Limited** ('the Company') for the quarter ended on 31st March, 2019 and the year to date results for the period 01st April, 2018 to 31st March, 2019, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ('the regulation'), read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 ('the circular'). The quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Statement 34 (Ins AS 34) for Interim Financial Reporting, prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.
2. We conducted our audit in accordance with the Auditing Standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of Material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.





Roopen R. Shah & Co.

CHARTERED ACCOUNTANT

301, Kalash Complex,
Nr. Jain Temple, Navrangpura,
Ahmedabad - 380 009.

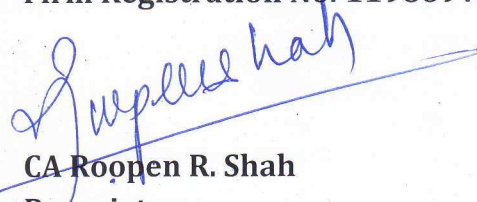
Phone : 079 - 2642 5187 6661 0809

Mobile : 98250 73175

E-mail : roopenshah@gmail.com

3. In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:
- are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
 - give a true and fair view of the net loss and other financial information for the quarter ended 31st march, 2019 as well as the year to date results for the period from 01st April, 2018 to 31st March, 2019.

For, ROOPEN R SHAH & CO.
Chartered Accountants
Firm Registration No. 119869W


CA Roopen R. Shah
Proprietor
M.No.107279

Place: Ahmedabad
Date: 29th May 2019

