

MAHAN INDUSTRIES LTD.

CIN : L91110GJ1995PLC024053

Regd. Office : 3rd Floor, D. K. House, Nr. Mithakhali Bridge, Ahmedabad-380 006.
Ph. : 079-26568789, 30024897 e-mail ID : mahan.int@gmail.com Web : www.mahan.co.in

18th November, 2019

To,
The Bombay Stock Exchange Limited
"P.J. Towers"
Dalal Street
Mumbai-400 001
BSE Code: 500730

Dear Sirs,

Sub: Disclosure under Regulation 23 (9) of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, as amended

Pursuant to Regulation 23 (9) of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, as amended, we have enclosed the Related Party Transactions statement on a consolidated basis for the half year ended on 30th September 2019.

The said Statement has been uploaded on the Company's website viz., www.mahan.co.in and is also being submitted to the Exchanges within the prescribed time limit from the date of publication of Financial Results.

We request you to take the above on your records and acknowledge receipt.

Thanking you,

Yours faithfully,

For Mahan Industries Limited

Yogendrakumar Gupta
Managing Director
(DIN: 01726701)

Encl.: as above



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Related Party disclosure for Mahan Industries Limited on a consolidated basis for the period April'19- September' 19

A. Details of related parties

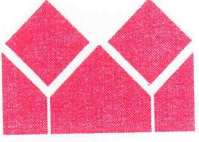
| Description of relationship | Name of the Related Party |
|-----------------------------|--|
| - Managing Director | Mr. Yogendra Kumar Gupta |
| - Director | Mr. Manik Dattatrey |
| - Company Secretary | 1) Ms. Jaya Ahuja 2) Poonam Panchal |

B. Nature of Transactions with Related Parties

(Amount INR in Lakhs)

| S. No. | Particulars | For the Period April'19 - September '19 |
|--------|---|--|
| 1 | Loan Received From Managing Director | |
| | Mr. Yogendra Kumar Gupta | 04.68 |
| 2 | Paid to Director Mr. Manik Dattatrey | |
| | Remuneration | 1.50 |
| 3 | Paid to Salary Company Secretary | |
| | Ms. Jaya Ahuja | 0.096 |
| | Ms. Poonam Panchal | 1.083 |

- The transactions with related parties are made in the normal course of business and on terms equivalent to those that prevail in arm's length transactions. All the Related Party Transactions are reviewed and approved by the Audit Committee.
- Based on the recommendation of the Nomination, Remuneration and Compensation Committee, all decisions relating to the remuneration of the Directors are taken by the Board of Directors of the Company, in accordance with shareholders' approval, wherever necessary.



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C. Amounts outstanding to be paid to related parties

(Amount INR in Lakhs)

| S. No. | Particulars | Year ended March 31, 2019 |
|--------|--|---------------------------|
| A. | Managing Director Mr. Yogendra Kumar Gupta | 275.77 |

Outstanding balances at the year-end are unsecured and interest free and Settlement occurs in cash.

No guarantees have been given or received.

For Mahan Industries Limited

Yogendrakumar Gupta
Managing Director
(DIN: 01726701)