MAHAN INDUSTRIES LTD.

CIN : L91110GJ1995PLC024053

Regd. Offce : 3rd Floor, D. K. House, Nr. Mithakhali Bridge, Ahmedabad-380 006.
Ph. : 079-26568789, 30024897 e-mail ID : mahan.int@gmail.com Web : www.mahan.co.in

Date: 04th August, 2020

To,

The Department of Corporate Services
BSE Limited
P J Towers,
Dalal Street,
Mumbai-400001

Script Code: 531515

Dear Sir,

Sub: Disclosure under Regulation 23 (9) of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, as amended

Pursuant to Regulation 23 (9) of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015,as amended, please find enclosed herewith Disclosures of related party transactions on a consolidated basis for the half year ended 31st March, 2020, drawn in accordance with applicable accounting standards.

The said Statement has been uploaded on the Company's website viz., www.mahan.co.in and is also being submitted to the Exchanges within the prescribed time limit from the date of publication of FinancialResults.

Kindly take the same on your record and acknowledge the receipt.

Thanking you,

Yours faithfully,

For Mahan Industries Limited

Yogendra kumar Gupta
Managing Director
(DIN: 01726701)

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Related Party disclosure for Mahan Industries Limited on a consolidated basis for the period 1st October 2019 to 31st March 2020

A. Details of related parties

Description of relationship	Name of the Related Party
1. Managing Director	Mr. Yogendra Kumar Gupta
2. Director and Chief Financial Officer	Mr. Manik Dattatrey
3. Independent Director	Mr. Kalpesh Trivedi
4. Independent Director	Mr. Lalit Sharma
5. Independent Director	Mr. Chanakya Shukla
6. Women Director	Ms. Hiralben Kubavat
7. Company Secretary	Mr. Navalkishor Ratilal Shah

B. Nature of Transactions with RelatedParties

(Amount INR in Lakhs)

Sr. No.	Particulars	For the period 1st October, 2019 to 31st March, 2020
1.	**Loan Received From Managing Director** Mr. Yogendra Kumar Gupta	2.65
2.	**Paid to Director and CFO** Mr. Manik Dattatrey Remuneration Bonus	 1.50 0.25
3.	Paid Salary to Company Secretary Mr. Navalkishor Shah	0.30

- The transactions with related parties are made in the normal course of business and on terms equivalent to those that prevailinarm's length transactions. All the Related Party Transactions are reviewed and approved by the AuditCommittee.

- Based on the recommendation of the Nomination and Remuneration Committee, all decisions relating to the remuneration of the Directors are taken by the Board of Directors of the Company, in accordance with shareholders' approval, wherever necessary.

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C. Amounts outstanding to be paid to related parties

(Amount INR in Lakhs)

Sr. No.	Particulars	Year ended on 31st March, 2020
1.	Managing Director Mr. Yogendra Kumar Gupta	278.42

- Outstanding balances at the year-end are unsecured and interest free and settlement occurs in cash.
- No guarantees have been given or received.

Yours faithfully,

For Mahan Industries Limited

Yogendrakumar Gupta
Managing Director
(DIN: 01726701)