

Ref: L/SURV/OFL/KM/2021-2022/SHELL/COMP/531515/FO

Date: August 10, 2021

To,
Mahan Industries Ltd.
3rd Floor, D K House,
Nr. Mithakali, Under Bridge,
Navrangpura,
Ahmedabad,
Gujarat – 380 006

Dear Sir / Madam,

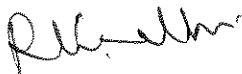
Sub: Company representation dated January 20, 2020 in response to the forensic audit report shared by Exchange vide letter dated January 02, 2020.

We refer to the company representation with the Exchange as mentioned in the captioned matter and Exchange notices bearing nos. 20170807-31 dated August 07, 2017 and 20181029-18 dated October 29, 2018 informing about the process for dealing with suspected shell companies.

In this regard, it has been decided that, the restrictions imposed on the Promoters and Directors of the company earlier, i.e. the Promoters and Directors be permitted only to buy the securities of the Company and that, they shall not sell their existing holding in the Company passed by the Exchange vide its interim order dated March 14, 2018, stand revoked.

The representations filed by the Company are accordingly disposed of.

Yours faithfully,



Authorized Signatory