

MAHAN INDUSTRIES LTD.

CIN : L91110GJ1995PLC024053

Regd. Office : 3rd Floor, D. K. House, Nr. Mithakhali Bridge, Ahmedabad-380 006.
Ph. : 079-26568789, e-mail ID : mahan.int@gmail.com Web : www.mahan.co.in

Date: 10th February, 2022

To,
BSE Limited
P J Towers,
Dalal Street,
Mumbai-400 001
Scrip Code: 531515

Dear Sir /Ma'am,

Subject: Outcome of the Meeting of Board of Directors of the Company held today i.e. Thursday, 10th February, 2022.

Pursuant to Regulation 30 and 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board of Directors of the Company in its Meeting held today i.e. on Thursday, 10th February, 2022 has inter alia;

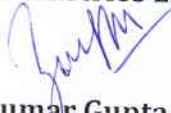
Approved the unaudited Standalone financial results of the Company for the quarter ended on 31st December, 2021 along with Limited Review Report;

The said meeting of the Board of Directors commenced at 4:00 P.M. and concluded at 4:30 P.M.

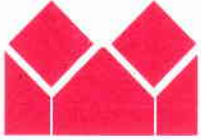
Kindly take the same on your record.

Yours faithfully,

For Mahan Industries Limited


Yogendra kumar Gupta
Managing Director
(DIN: 01726701)





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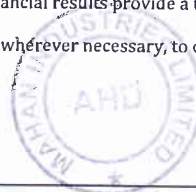
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UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 31st DECEMBER 2021							
Sr. No.	Particulars	"₹" in Lakhs, Except Per Share Data					
		Quarter Ended			Nine Months Ended		Year Ended
		31-Dec-2021	30-Sep-2021	31-Dec-2020	31-Dec-2021	31-Dec-2020	31-Mar-2021
	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited	
	Revenue from Operations						
	Others						
	Sale of Shares	19.37	13.93	10.01	40.16	13.06	
	Dividend & Other Income	13.04	-	-	13.04	-	
(I)	Total Revenue from operation	32.41	13.93	10.01	53.20	13.06	
(II)	Other Income	-	-	-	-	-	
(III)	Total Income (I+II)	32.41	13.93	10.01	53.20	13.06	
	Expenses						
(a)	Finance cost	0.06	0.03	0.03	0.10	0.03	
(b)	Impairment on financial assets	-	-	-	-	-	
(c)	Employee benefit expenses	6.07	3.73	4.82	14.08	12.09	
(c)	Depreciation and amortisation expense	0.05	0.05	0.05	0.14	0.14	
(d)	Purchase of Shares	20.75	20.85	11.24	47.10	15.69	
(e)	Changes in Inventories	(2.25)	(5.61)	(0.75)	(6.55)	(3.60)	
(f)	Other expenses and Diminution in Value of Long Term Investment	4.31	6.60	1.52	12.55	48.20	
(IV)	Total Expenses (IV)	28.99	25.65	16.91	67.42	72.55	
(V)	Loss before Exceptional items and tax (III-IV)	3.42	(11.72)	(6.90)	(14.22)	(59.49)	
(VI)	Exceptional Items	-	-	-	-	(109.37)	
(VII)	Loss before tax (V-VI)	3.42	(11.72)	(6.90)	(14.22)	(320.84)	
(VIII)	Tax Expense						
	(1) Current Tax (MAT/STT written off)	-	-	-	-	0.76	
(IX)	Loss for the period from continuing Operations (VII-VIII)	3.42	(11.72)	(6.90)	(14.22)	(59.49)	
(X)	Loss for the period	3.42	(11.72)	(6.90)	(14.22)	(59.49)	
(XI)	Other Comprehensive Income	-	-	-	-	-	
	(A) (i) Items that will not be reclassified to profit or loss (specify Items and Amounts)	-	-	-	-	-	
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	
	Subtotal (A)	-	-	-	-	-	
	(B) (i) Items that will be reclassified to profit or loss (Specify items and amounts)	-	-	-	-	-	
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	
	Subtotal (B)	-	-	-	-	-	
	Other Comprehensive Income (A+B)	-	-	-	-	-	
(XII)	Total Comprehensive Income for the period (Comprising Profit (Loss) and other comprehensive Income for the period)	3.42	(11.72)	(6.90)	(14.22)	(59.49)	
(XIV)	Earnings per equity share (nominal value of share 10/- each)(for continuing operations)	-	-	-	-	-	
	Paid-up equity share capital (Face value of Rs. 10/- each)	3,600.00	3,600.00	3,600.00	3,600.00	3,600.00	
	Other Equity (Reserve excluding Revaluation reserves as per Balance sheet of previous Accounting year)	-	-	-	-	(3,271.63)	
	(1) Basic	0.01	(0.03)	(0.02)	(0.04)	(0.89)	
	(2) Diluted	0.01	(0.03)	(0.02)	(0.04)	(0.89)	
	See Accompanying notes to the financial Results						

Notes :

- The above financial results have been reviewed by the Audit Committee in its meeting held on 10th February 2022 and the same were adopted by the Board of Directors in their meeting held on the same date. These results are subjected to Limited Review by Statutory Auditors. The Management has exercised necessary diligence to ensure that the financial results provide a true and fair view of the company's affairs.
- Previous period's / year's figures have been regrouped / rearranged wherever necessary, to confirm to the current quarter's / year's classification.

Date: 10 February 2022
Place : Ahmedabad



For, Mahan Industries Limited

Yogendra Kumar Gupta
DIN:01726701



**LIMITED REVIEW REPORT
ON UNAUDITED IND AS COMPLIANT FINANCIAL RESULTS FOR THE QUARTER AND NINE
MONTHS ENDED 31/12/2021**

(Pursuant to Regulation 33 of the SEBI (LODR) 2015 as amended up to the date)

To

The Board of Directors,
Mahan Industries Limited

1. We have reviewed the accompanying statement of unaudited financial results of **MAHAN INDUSTRIES LIMITED** for the quarter and Nine Months ended 31st December, 2021 and year to date results for the period from 1st April 2021 to 31st December 2021 ("the Statement") together with notes thereon attached herewith, being submitted by the company pursuant to the requirements of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 ("Listing Regulations") as amended.
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 as amended, read with circulars and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.





Roopen R. Shah & Co.

CHARTERED ACCOUNTANT

301, Kalash Complex,
Nr. Jain Temple, Navrangpura,
Ahmedabad - 380 009.

Phone : 079 - 2642 5187 6661 0809

Mobile : 98250 73175

E-mail : roopenshah@gmail.com

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Date: 10/02/2022

Place: Ahmedabad



For, Roopen R Shah & Co.

Chartered Accountants

CA Roopen R Shah

Proprietor

M. No.: 107279

UDIN: 22107279ABDLTH 6461