

MAHAN INDUSTRIES LTD.

CIN : L91110GJ1995PLC024053

Regd. Office : 3rd Floor, D. K. House, Nr. Mithakhali Bridge, Ahmedabad-380 006.
Ph. : 079-26568789, e-mail ID : mahan.int@gmail.com Web : www.mahan.co.in

To,
The BSE Limited
Phiroze Jeejeebhoy Towers,
18th & 19th Floor, Dalal Street,
Mumbai, Maharashtra - 400001
Tel: 022-22721233/34
Fax: 022-22722131/1072/2037/2061/41
Email: Corp.relations@bseindia.com
Corp.compliance@bseindia.com

Dear Sir,

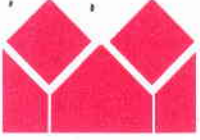
Sub: Confirmation Letter highlighting the changes made in the draft scheme for the reduction of capital.

In connection with the above application, we hereby confirm that:

1. The proposed scheme of reduction of capital to be presented to any Court or Tribunal does not in any way violate or override or circumscribe the provisions of the SEBI Act, 1992, the Securities Contracts (Regulation) Act, 1956, the Depositories Act, 1996, the Companies Act, 1956/Companies Act, 2013, the rules, Regulations and guidelines made under these Acts, the provisions as explained in Regulation 11 of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015 and the requirements of SEBI circulars and Stock Exchanges.

2. The draft scheme of reduction of capital highlighting the changes made in the draft scheme are as under:

Old Clause	New Clause
<p>4.7 Any fraction shares arising on account of reduction of Equity share Capital shall be rounded off to the nearest integer. For example, share holder will hold 10.4 shares after reduction it shall be rounded off to 10 equity shares and 0.40 shall be ignored. However, if the shareholder holds 10.50 shares it shall be rounded off to 11 shares. Further, if a shareholder holds 10 or less than 10 shares as on the record date to be fixed by the Board then such shareholders shareholding will be reduced to one share, for example if Shareholders holds 10 shares after reduction of capital it shall be rounded off to 1 share, if they hold 9 shares after reduction of capital it shall be rounded off to 1 share, if they hold 1 share after reduction of capital, they shall continue to hold 1 share. For the purpose of rounding off, the promoters will offer their holdings for reduction to the nearest rounding off so that post reduction the equity share capital of the Company shall remain amount Rs. 3,24,00,000 (Three crore Twenty-Four Lacs) consisting of 32,40,000 Thirty-Two lacs forty thousand) fully paid-up equity share of Rs. 10/- each.</p>	<p>4.7 Any fraction shares arising on account of reduction of Equity share Capital shall be rounded off to the nearest integer. For example share holder will hold 10.4 shares after reduction it shall be rounded off to 10 equity shares and 0.40 shall be ignored. However, if the shareholder holds 10.50 shares it shall be rounded off to 11 shares. Further, if a shareholder holds 10 or less than 10 shares as on the record date to be fixed by the Board then such shareholders shareholding will be reduced to one share, for example if Shareholders holds 10 shares after reduction of capital it shall be rounded off to 1 share, if they hold 9 shares after reduction of capital it shall be rounded off to 1 share, if they hold 1 share after reduction of capital, they shall continue to hold 1 share. For the purpose of rounding off, the promoters will offer their holdings for reduction to the nearest rounding off so that post reduction the equity share capital of the Company shall remain amount Rs. 3,60,00,000 (Three crore Sixty Lacs) consisting of 36,00,000 (Thirty-Six lacs) fully paid-up equity share of Rs. 10/- each.</p>



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Accordingly, there are no other changes other than mentioned above in the draft scheme of the Reduction of the Capital.

3. The draft scheme is in compliance with all applicable SEBI circulars as amended from time to time and SEBI (LODR) Regulations, 2015.

**FOR & ON BEHALF OF BOARD OF DIRECTORS OF
MAHAN INDUSTRIES LIMITED**

**YOGENDRA KUMAR GUPTA
MANAGING DIRECTOR**

DIN: 01726701

Place: Ahmedabad

Date: 29th June, 2022