



# MAHAN INDUSTRIES LTD.

CIN : L91110GJ1995PLC024053

Redg. Office : 3rd Floor, D.K. House, Nr Mithakhali Bridge, Ahmedabad – 380006.

Ph : 079-26568789, 30024897 e-mail ID:mahan.int@gmail.com Web: www.mahan.co.in

Date: 28/09/2023

To,  
BSE Limited  
P J Towers,  
Dalal Street,  
Mumbai-400001.  
**E-mail:** corp.compliance@bseindia.com  
**Script Code:** 531515

**Sub: Voting Results under Regulation 44(3) of the Securities Exchange Board of India (Listing Obligations Disclosure Requirements) Regulations. 2015.**

Dear Sir,

Pursuant to Regulation 44(3) of the Securities Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulations 2015, we now attach herewith in the prescribed format, the details regarding the voting results of the business transacted at the 29th Annual General Meeting (AGM) of the members of the Company, held on Wednesday, 27th September, 2023 at 11:00 a.m. through Video Conferencing ("VC") / Other Audio Visual Means ("OAVM").

We also enclose here with the Scrutinizers Report on remote e-voting and voting during AGM. All the resolutions set out in the Notice dated 28th August, 2023 for 29th Annual General Meeting have been passed with requisite majority.

Thanking you,

Yours Faithfully,  
For Mahan Industries Limited

Managing Director  
Yogendrakumar Gupta  
DIN: 01726701

Encl: As above



# Gaudana & Gaudana

(Company Secretaries)

Formerly known as Arvind Gaudana & Company  
#307, Ashirwad Paras, Nr. Prahladnagar Garden  
Corporate Road, Prahladnagar, Satellite, Ahmedabad-380015.  
Ph.: +91 79 40324567/68 Email: connect@gaudana.com

## SCRUTINIZER'S REPORT

To,  
The Chairman  
**MAHAN INDUSTRIES LIMITED**  
3<sup>rd</sup> Floor, D.K. House,  
Nr. Mithakhali Under Bridge,  
Navrangpura, Ahmedabad-380006,  
Gujarat.

Dear Sir,

**Subject: Standalone Scrutinizer's Report on Remote E-Voting pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended by Companies (Management and Administration) Amendments Rules, 2015 for the 29<sup>th</sup> Annual General Meeting of the Shareholders of MAHAN INDUSTRIES LIMITED held on Wednesday, 27<sup>th</sup> September, 2023 through Video Conferencing/ Other Audio Visual Means (VC/OAVM) at 11.00 A.M.**

I, Bhavya Gaudana, Partner of M/s. Gaudana & Gaudana, (Practicing Company Secretaries), (FCS No. F-11219, C.P. No. 16485) have been appointed by the Board of Directors of MAHAN INDUSTRIES LIMITED ("the Company") as a Scrutinizer for the purpose of scrutinizing the remote E-voting of AGM and ascertaining the requisite majority, on the resolutions contained in the Notice to the 29<sup>th</sup> Annual General Meeting of the Members of the Company held on Wednesday, 27<sup>th</sup> September, 2023, through Video Conferencing/ Other Audio Visual Means (VC/OAVM) at 11.00 A.M.

The Notice dated 28<sup>th</sup> August, 2023 along with the explanatory statement setting out material facts under section 102 of the Act as confirmed by the Company, were sent to the Shareholders in respect of the below mentioned resolutions proposed to be passed at the AGM of the Company through electronic mode to those Members whose email addresses are registered with the Company/Depositories, in compliance with the Circulars issued by the Ministry of Corporate Affairs, Government of India and the Securities and Exchange Board of India.



*B. A. Gaudana*

The management of the company is responsible to ensure the Compliance with the requirement of the Companies Act, 2013 and rule relating to voting on the resolutions contained in the Notice of 29<sup>th</sup> AGM of the members of the Company. My Responsibility as a Scrutinizer for the voting process is restricted to presenting a Scrutinizer's Report of the votes cast "in favour" or "in against" or "absent", in respect of the resolutions stated below, based on the reports generated from remote e-voting system provided by the National Securities Depository Limited (NSDL), the authorized agency to provide remote E-voting facilities engaged by the Company.

Further to the above, I submit my Report as under:-

**Remote E-voting:**

- (i) The remote e-voting period remained open from Sunday, 24<sup>th</sup> September, 2023 (9:00 A.M) to Tuesday, 26<sup>th</sup> September, 2023 (5.00 P.M).
- (ii) The Company had also provided remote e-voting facility to the shareholders present at the AGM through VC/OAVM and who had not cast their vote earlier.
- (iii) The Member of the Company as on the Cut-off date i.e. Friday, 22<sup>nd</sup> September, 2023 were entitled to vote on the resolutions (Item Number 1 to 4 as set out in Notice of AGM of the Company).
- (iv) The Vote Cast under remote e-voting facility was thereafter unblocked.
- (v) I have scrutinized and reviewed the remote e-voting prior and during the AGM and votes cast therein based on the data downloaded from the NSDL e-voting system.



## **ORDINARY BUSINESS:**

1. To receive, consider and adopt the Audited Financial Statements for the financial year ended 31<sup>st</sup> March, 2023 together with the Reports of the Board of Directors and Auditors thereon and other documents required to be attached or annexed thereto:

Voting Method	Total Valid Votes	Votes in favour of the Resolution			Votes against the Resolution			No. of Invalid Votes	
		No. of Folios	No. of Shares	% of total Number of Valid Votes cast	No. of Folios	No. of Shares	% of total Number of Valid Votes cast	No. of Folios	No. of Shares
Remote E-voting	5312319	73	5312319	100	0	0	0	0	0
E-voting at AGM	0	0	0	0	0	0	0	0	0
Total	5312319	73	5312319	100	0	0	0	0	0

2. To appoint M/s S D P M & Co., a Chartered Accountants as a Statutory Auditors of the Company:

Voting Method	Total Valid Votes	Votes in favour of the Resolution			Votes against the Resolution			No. of Invalid Votes	
		No. of Folios	No. of Shares	% of total Number of Valid Votes cast	No. of Folios	No. of Shares	% of total Number of Valid Votes cast	No. of Folios	No. of Shares
Remote E-voting	5311927	72	5311927	99.99	1	392	0.01	0	0
E-voting at AGM	0	0	0	0	0	0	0	0	0
Total	5311927	72	5311927	99.99	1	392	0.01	0	0



*A. Gaudana*

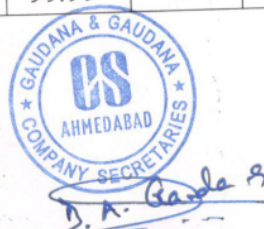
### **SPECIAL BUSINESS:**

3. Regularization of Additional Director, Mr. Sunil Gurnani (DIN: 10295851), by appointing him as an Executive Director of the Company:

Voting Method	Total Valid Votes	Votes in favour of the Resolution			Votes against the Resolution			No. of Invalid Votes	
		No. of Folios	No. of Shares	% of total Number of Valid Votes cast	No. of Folios	No. of Shares	% of total Number of Valid Votes cast	No. of Folios	No. of Shares
Remote E-voting	5311927	72	5311927	99.99	1	392	0.01	0	0
E-voting at AGM	0	0	0	0	0	0	0	0	0
Total	5311927	72	5311927	99.99	1	392	0.01	0	0

4. Regularization of an Additional Director of Mr. Astik Trivedi (DIN: 10295843) as a Non-Executive Independent Director of the Company:

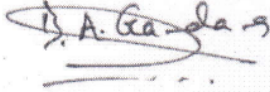
Voting Method	Total Valid Votes	Votes in favour of the Resolution			Votes against the Resolution			No. of Invalid Votes	
		No. of Folios	No. of Shares	% of total Number of Valid Votes cast	No. of Folios	No. of Shares	% of total Number of Valid Votes cast	No. of Folios	No. of Shares
Remote E-voting	5311927	72	5311927	99.99	1	392	0.01	0	0
E-voting at AGM	0	0	0	0	0	0	0	0	0
Total	5311927	72	5311927	99.99	1	392	0.01	0	0



**Note: (\*)** - Invalid Votes treated due to non-receipts of Board Resolution/Power of Attorney.  
The data sheet relating to remote e-voting of AGM and other related Papers/Registers, Records are handed over to the Chairman/Secretary of the Company.

Thanking You


Yours Faithfully,  
**For Gaudana & Gaudana**  
(Company Secretaries)





**CS Bhavya Gaudana, Scrutinizer**  
**Partner**  
FCS No.: 11219, C.P. No.: 16485  
UDIN : F011219E001108051  
Place: Ahmedabad  
Date: 28/09/2023.

**For Mahan Industries Limited**



**Yogendrakumar Gupta**  
**Managing Director**  
(Authorized by Chairman)  
**DIN: 01726701**

[Home](#)[Validate](#)**Resolution (1)**

Resolution required: (Ordinary / Special)

Ordinary

Whether promoter/promoter group are interested in the agenda/resolution?

No

Description of resolution considered

To receive, consider and adopt the Audited Financial Statements for the financial year ended 31st March, 2023 together with the Reports of the Board of Directors and the Auditors thereon and other documents required to be attached or annexed thereto.

Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled	
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100	
Promoter and Promoter Group	E-Voting	533654	533654	100.0000	533654	0	100.0000	0.0000	
	Poll		0	0.0000	0	0	0	0	
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0	
	<b>Total</b>		533654	533654	100.0000	533654	0	100.0000	0.0000
Public- Institutions	E-Voting	0	0	0	0	0	0.0000	0.0000	
	Poll		0	0	0	0	0.0000	0.0000	
	Postal Ballot (if applicable)		0	0	0	0	0	0.0000	0.0000
	<b>Total</b>		0	0	0.0000	0	0	0.0000	0.0000
Public- Non Institutions	E-Voting	35466346	4778665	13.4738	4778665	0	100.0000	0.0000	
	Poll		0	0.0000	0	0	0	0	
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0	
	<b>Total</b>		35466346	4778665	13.4738	4778665	0	100.0000	0.0000
<b>Total</b>		36000000	5312319	14.7564	5312319	0	100.0000	0.0000	
<b>Whether resolution is Pass or Not.</b>							Yes		
Disclosure of notes on resolution							<a href="#">Add Notes</a>		

\* this fields are optional

**Details of Invalid Votes**

Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

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### Resolution (2)

Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				To appoint M/S S D P M & Co., Chartered Accountants as Statutory Auditors of the Company				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	533654	533654	100.0000	533654	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	<b>Total</b>		533654	533654	100.0000	533654	0	100.0000
Public- Institutions	E-Voting	0	0	0	0	0	0.0000	0.0000
	Poll		0	0	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0	0	0	0.0000	0.0000
	<b>Total</b>		0	0	0.0000	0	0	0.0000
Public- Non Institutions	E-Voting	35466346	4778273	13.4727	4777881	392	99.9918	0.0082
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	<b>Total</b>		35466346	4778273	13.4727	4777881	392	99.9918
<b>Total</b>		36000000	5311927	14.7554	5311535	392	99.9926	0.0074
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution							<a href="#">Add Notes</a>	

\* this fields are optional

#### Details of Invalid Votes

Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	



[Home](#)[Validate](#)**Resolution (3)**

Resolution required: (Ordinary / Special)

Ordinary

Whether promoter/promoter group are interested in the agenda/resolution?

No

Description of resolution considered

Regularisation of Additional Director, Mr. Sunil Gurnani (DIN: 10295851), by appointing him as Executive Director of the Company

Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	533654	533654	100.0000	533654	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	<b>Total</b>		533654	533654	100.0000	533654	0	100.0000
Public- Institutions	E-Voting	0	0	0	0	0	0.0000	0.0000
	Poll		0	0	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0	0	0	0.0000	0.0000
	<b>Total</b>		0	0	0.0000	0	0	0.0000
Public- Non Institutions	E-Voting	35466346	4778273	13.4727	4777881	392	99.9918	0.0082
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	<b>Total</b>		35466346	4778273	13.4727	4777881	392	99.9918
<b>Total</b>		36000000	5311927	14.7554	5311535	392	99.9926	0.0074
<b>Whether resolution is Pass or Not.</b>							Yes	
Disclosure of notes on resolution							<a href="#">Add Notes</a>	

\* this fields are optional

**Details of Invalid Votes**

Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

[Home](#)[Validate](#)**Resolution (4)**

Resolution required: (Ordinary / Special)		Ordinary						
Whether promoter/promoter group are interested in the agenda/resolution?		No						
Description of resolution considered		Regularisation of Additional Director of Mr. Astik Trivedi (DIN: 10295843) as Non-Executive Independent Director of the Company						
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	533654	533654	100.0000	533654	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	<b>Total</b>		<b>533654</b>	<b>533654</b>	<b>100.0000</b>	<b>533654</b>	<b>0</b>	<b>100.0000</b>
Public-Institutions	E-Voting	0	0	0	0	0	0.0000	0.0000
	Poll		0	0	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0	0	0	0.0000	0.0000
	<b>Total</b>		<b>0</b>	<b>0</b>	<b>0.0000</b>	<b>0</b>	<b>0</b>	<b>0.0000</b>
Public- Non Institutions	E-Voting	35466346	4778273	13.4727	4777881	392	99.9918	0.0082
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	<b>Total</b>		<b>35466346</b>	<b>4778273</b>	<b>13.4727</b>	<b>4777881</b>	<b>392</b>	<b>99.9918</b>
<b>Total</b>		<b>36000000</b>	<b>5311927</b>	<b>14.7554</b>	<b>5311535</b>	<b>392</b>	<b>99.9926</b>	<b>0.0074</b>
<b>Whether resolution is Pass or Not.</b>							Yes	
Disclosure of notes on resolution							<a href="#">Add Notes</a>	

\* this fields are optional

**Details of Invalid Votes**

Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	