



# MAHAN INDUSTRIES LTD.

CIN : L91110GJ1995PLC024053

Redg. Office : 3<sup>rd</sup> Floor, D.K. House, Nr Mithakhali Bridge, Ahmedabad – 380006.

Ph : 079-26568789, 30024897 e-mail ID : [mahan.int@gmail.com](mailto:mahan.int@gmail.com) Web: [www.mahan.co.in](http://www.mahan.co.in)

**December 26, 2024**

**To,  
BSE Ltd.  
The Department of Corporate Service  
Floor 25, P. J. Towers  
Dalal Street,  
Mumbai - 400 001**

**SUB: OUTCOME OF 8<sup>TH</sup> (08/2024-25) MEETING OF THE BOARD OF DIRECTORS AND DISCLOSURE UNDER REGULATION 30 OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015**

**BSE Scrip Code: 531515**

Dear Sir/Madam,

This is to inform you under Regulation 30 and any other Regulation of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 that a meeting of the Board of Directors of the Company was held on today **Thursday, December 26, 2024** and the said meeting commenced at 03.30 p.m. and concluded at 04.45 p.m. In that meeting the Board has decided the following matters:

- 1. Considered and Appointed Mr. Yash Kamleshkumar Shah (DIN: 10565098) as an Additional Director under Non-Executive Independent Category subject to necessary approvals.**

The Details as required for Appointment of Mr. Yash Kamleshkumar Shah as an Independent Director of the Company under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Master Circular SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023 and SEBI Circular SEBI/HO/CFD/CFD- PoD-1/P/CIR/P/2023/123 dated July 13, 2023 are given in the enclosed **Annexure-I**.

- 2. Considered and Appointed Mr. Sushilkumar Goel (DIN 10647484) as an Additional Director under Non-Executive Independent Category subject to necessary approvals.**

The Details as required for Appointment of Mr. Sushilkumar Goel as an Independent Director of the Company under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Master Circular SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023 and SEBI Circular SEBI/HO/CFD/CFD- PoD-1/P/CIR/P/2023/123 dated July 13, 2023 are given in the enclosed **Annexure-II**.

- 3. Considered and Accepted the Resignation of Ms. Hiralben Pravinkumar Kubavat (DIN: 07151116) from the office of Independent Director of the Company.**

The Details as required for Resignation of Ms. Hiralben Pravinkumar Kubavat from the office of Independent Director of the Company under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Master Circular SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023 and SEBI Circular SEBI/HO/CFD/CFD- PoD-1/P/CIR/P/2023/123 dated July 13, 2023 are given in the enclosed **Annexure-III**.



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**4. Considered and Accepted the Resignation of Mr. Astik Kalpeshbhai Trivedi (DIN: 10295843) from the office of Independent Director of the Company.**

The Details as required for Resignation of Mr. Astik Kalpeshbhai Trivedi from the office of Independent Director of the Company under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Master Circular SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023 and SEBI Circular SEBI/HO/CFD/CFD- PoD-1/P/CIR/P/2023/123 dated July 13, 2023 are given in the enclosed **Annexure-IV**.

**5. Considered and Approved the Reconstitution of the committees of the Board of Directors.**

The Details as required for Reconstitution of Committee under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 are given in the enclosed **Annexure-V**.

Kindly take the same on your record.

Thanking you,

Yours faithfully,

**For, MAHAN INDUSTRIES LIMITED**

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**YOGENDRAKUMAR P. GUPTA**  
**MANAGING DIRECTOR**  
**DIN: 01726701**



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## Annexure-I

The Details as required for Appointment of Mr. Yash Kamleshkumar Shah as an Independent Director of the Company under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular SEBI/HO/CFD/CFD- PoD-1/P/CIR/P/2023/123 dated July 13, 2023 are given as below:

Sr. No.	Details of events that need to be provided	Information of such event(s)
1	Reason for change viz. appointment, resignation, removal, death or otherwise;	Appointment of Mr. Yash Kamleshkumar Shah as an Additional Director under the category of Non-Executive Independent Director for the period of five (5) years with effect from December 26, 2024.
2	Date of appointment and terms of appointment;	The Board on the recommendation of the Nomination & Remuneration Committee at its meeting held on December 26, 2024 has appointed Mr. Yash Kamleshkumar Shah as an Additional Director under the category of Non-Executive Independent Director of the Company with effect from December 26, 2024 subject to the necessary approvals.
3	Brief Profile (in case of appointment);	<ul style="list-style-type: none"><li>Mr. Yash Kamleshkumar Shah, is registered as an Independent Director with (IICA), Member of Institute of Company Secretaries of India (ICSI), holding bachelor's degree in commerce (B.Com) and currently pursuing Bachelors' degree in Law (L.L.B) from Gujarat University.</li><li>He is founder of M/s. Yash Shah &amp; Associates, Practicing Company Secretaries firm, at Ahmedabad.</li><li>He has expertise in handling compliances and legal matters for the Companies. Further, he has profound knowledge with respect to Company Laws, Securities Markets Laws, Commercial and various other laws.</li></ul>
4	Disclosure of relationships between directors (in case of appointment of a director);	Mr. Yash Kamleshkumar Shah is not related to any of the Directors on the Board.
5	Shareholding, if any, in the Company.	Nil
6	Affirmation that the Director being appointed is not debarred from holding the office of director by virtue of any order of SEBI or any other such authority.	We affirm that Mr. Yash Kamleshkumar Shah is not debarred from holding the office of director by virtue of any order of SEBI or any other such authority.

For, MAHAN INDUSTRIES LIMITED

**YOGENDRAKUMAR P. GUPTA**  
**MANAGING DIRECTOR**  
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## Annexure II

The Details as required for Appointment of Mr. Sushilkumar Goel as an Independent Director of the Company under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular SEBI/HO/CFD/CFD- PoD-1/P/CIR/P/2023/123 dated July 13, 2023 are given as below:

Sr. No.	Details of events that need to be provided	Information of such event(s)
1	Reason for change viz. appointment, resignation, removal, death or otherwise;	Appointment of Mr. Sushilkumar Goel as an Additional Director under the category of Non-Executive Independent Director for the period of five (5) years with effect from December 26, 2024.
2	Date of appointment and terms of appointment;	The Board on the recommendation of the Nomination & Remuneration Committee at its meeting held on December 26, 2024 has appointed Mr. Sushilkumar Goel as an Additional Director under the category of Non-Executive Independent Director of the Company with effect from December 26, 2024 subject to the necessary approvals.
3	Brief Profile (in case of appointment);	<ul style="list-style-type: none"><li>Mr. Sushilkumar Goel is Commerce graduate (B. Com) &amp; Junior Associate of the Indian Institute of the Bankers (JAAIB).</li><li>He is Ex - Senior Manager of Central Bank of India.</li><li>He is having vast experience of more than 37 years in Banking field.</li></ul>
4	Disclosure of relationships between directors (in case of appointment of a director);	Mr. Sushilkumar Goel is not related to any of the Directors on the Board.
5	Shareholding, if any in the Company.	Nil
6	Affirmation that the Director being appointed is not debarred from holding the office of director by virtue of any order of SEBI or any other such authority.	We affirm that Mr. Sushilkumar Goel is not debarred from holding the office of director by virtue of any order of SEBI or any other such authority.

**For, MAHAN INDUSTRIES LIMITED**

**YOGENDRAKUMAR P. GUPTA**  
**MANAGING DIRECTOR**  
**DIN: 01726701**



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## Annexure III

The Details as required for Resignation of Ms. Hiralben Pravinkumar Kubavat from the office of Independent Director of the Company under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular SEBI/HO/CFD/CFD- PoD-1/P/CIR/P/2023/123 dated July 13, 2023 are given as below:

Sr. No.	Details of events that need to be provided	Information of such event(s)
1	Reason for change viz. resignation <del>appointment, removal, death or otherwise;</del>	Ms. Hiralben Pravinkumar Kubavat had resigned from the office of Independent Director of the Company w.e.f. closing of business hours on December 26, 2024.
2	Date of resignation	Effective from the closing hours of December 26, 2024.
3	Brief Profile (in case of appointment);	Not Applicable
4	Disclosure of relationships between directors (in case of appointment of a director);	Not Applicable
5	Names of listed entities in which the resigning director holds directorships, indicating the category of directorship and membership of board committees, if any;	Ms. Hiralben Pravinkumar Kubavat does not hold office of director and any membership in any of committees of the Board in any other listed entity.
6	Confirmation for material reasons	Ms. Hiralben Pravinkumar Kubavat has confirmed that there are no other material reasons other than those mentioned in the Resignation letter.

**For, MAHAN INDUSTRIES LIMITED**

**YOGENDRAKUMAR P. GUPTA**  
**MANAGING DIRECTOR**  
**DIN: 01726701**



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## Annexure IV

The Details as required for Resignation of Mr. Astik Kalpeshbhai Trivedi from the office of Independent Director of the Company under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular SEBI/HO/CFD/CFD- PoD-1/P/CIR/P/2023/123 dated July 13, 2023 are given as below:

Sr. No.	Details of events that need to be provided	Information of such event(s)
1	Reason for change viz. resignation <del>appointment, removal, death or otherwise;</del>	Mr. Astik Kalpeshbhai Trivedi had resigned from the office of Independent Director of the Company w.e.f. closing of business hours on December 26, 2024.
2	Date of resignation	Effective from the closing hours of December 26, 2024.
3	Brief Profile (in case of appointment);	Not Applicable
4	Disclosure of relationships between directors (in case of appointment of a director);	Not Applicable
5	Names of listed entities in which the resigning director holds directorships, indicating the category of directorship and membership of board committees, if any;	Mr. Astik Kalpeshbhai Trivedi does not hold office of director and any membership in any of committees of the Board in any other listed entity.
6	Confirmation for material reasons	Mr. Astik Kalpeshbhai Trivedi has confirmed that there are no other material reasons other than those mentioned in the Resignation letter.

**For, MAHAN INDUSTRIES LIMITED**

**YOGENDRAKUMAR GUPTA**  
**MANAGING DIRECTOR**  
**DIN: 01726701**



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## Annexure V

The Details as required for Reconstitution of Committees of the Board under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 are given as below:

Sr. No	Name of Committees	Composition	Designation	Category
1.	Audit Committee	Ms. Amita Pragada	Chairperson	Non-Executive, Independent Director
		Mr. Sushilkumar Goel	Member	Non-Executive, Independent Director
		Mr. Yogendrakumar Gupta	Member	Promoter, Executive Director
2.	Nomination and Remuneration Committee	Ms. Amita Pragada	Chairperson	Non-Executive, Independent Director
		Mr. Sushilkumar Goel	Member	Non-Executive, Independent Director
		Mr. Yash Kamleshkumar Shah	Member	Non-Executive, Independent Director
3.	Stakeholder Relationship Committee	Ms. Amita Pragada	Chairperson	Non-Executive, Independent Director
		Mr. Sushilkumar Goel	Member	Non-Executive, Independent Director
		Mr. Yogendrakumar Gupta	Member	Promoter, Executive Director

For, MAHAN INDUSTRIES LIMITED

**YOGENDRAKUMAR P. GUPTA**  
**MANAGING DIRECTOR**  
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