

# MAHAN INDUSTRIES LTD.

CIN : L91110GJ1995PLC024053

Regd. Office : 3rd Floor, D. K. House, Nr. Mithakhali Bridge, Ahmedabad-380 006.  
Ph. : 079-26568789, e-mail ID : mahan.int@gmail.com Web : www.mahan.co.in

December 10, 2024

To,  
**BSE Ltd.**  
The Manager  
Department of Corporate Services,  
BSE Limited,  
Phirozee Jeejeeboy Towers,  
Dalal Street, Fort,  
Mumbai – 400001

**Sub: Outcome of 7th (07/2024-25) Meeting of the Board of Directors of the Company**  
**BSE Code: 531515**

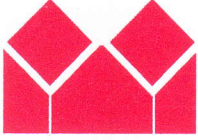
Dear Sir / Madam,

This is to inform you under Regulation 30, 33 and any other Regulation of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 that meeting of the Board of Directors of the Company was held on Tuesday, December 10th, 2024. the meeting commenced at 2.00 p.m. and concluded at 2.30 p.m. In that meeting the following resolution have been passed:

- 1. ALLOTMENT OF 36,00,000 EQUITY SHARES OF RS. 10/- EACH TO THE EXISTING EQUITY SHAREHOLDERS OF THE COMPANY AS ON RECORD DATE DECEMBER 6, 2024 PURSUANT TO ORDER OF THE HON'BLE NCLT, AHMEDABAD REGARDING REDUCTION OF SHARE CAPITAL:**

“RESOLVED THAT pursuant to the provisions of Section 66, confirmation of National Company Law Tribunal, Ahmedabad in Gujarat and approval by the Stock Exchange under Regulation 37 read with Regulation 94 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and all other applicable provisions, if any contained under the Companies Act, 2013 with the relevant rules thereof (including any amendment thereto or reenactment thereto), the paid up capital of Rs. 36,00,00,000/- (Rupees Thirty Six Crore only) divided into 3,60,00,000 equity shares of face value Rs. 10/- each, is reduced by 3,24,00,000 Equity shares of Rs.10/- each be and is hereby cancelled in the paid-up Share Capital of the company consequent to the reduction of capital. 36,00,000 equity shares of Rs.10/- each be and are hereby allotted to the shareholders of the company who exist as on record date of December 6, 2024 and the list is placed before the Board and initialed by the Chairman for the purpose of identification.”





# MAHAN INDUSTRIES LTD.

CIN : L91110GJ1995PLC024053

Regd. Office : 3rd Floor, D. K. House, Nr. Mithakhali Bridge, Ahmedabad-380 006.  
Ph. : 079-26568789, e-mail ID : mahan.int@gmail.com Web : www.mahan.co.in

**"FURTHER RESOLVED THAT** Any fraction shares arising on account of reduction of Equity share Capital shall be rounded off to the nearest integer as per para-No. 4.7 of Scheme of reduction of capital. Which explain that, shareholder will hold 10.4 shares after reduction it shall be rounded off to 10 equity shares and 0.40 shall be ignored. However, if the shareholder holds 10.50 shares it shall be rounded off to 11 shares. Further, if a shareholder holds 10 or less than 10 shares as on the record date to be fixed by the Board then such shareholders shareholding will be reduced to one share, for example if Shareholders holds 10 shares Before reduction of capital it shall be rounded off to 1 share, if they hold 9 shares Before reduction of capital it shall be rounded off to 1 share, if they hold 1 shares after reduction of capital they shall continue to hold 1 share. For the purpose of rounding off, the promoters will offer their holdings for reduction to the nearest rounding off so that post reduction the equity share capital of the Company shall remain amount Rs. 3,60,00,000 (Three crore Sixty Lacs) consisting of 36,00,000 Thirty-Six lacs forty thousand) fully paid-up equity share of Rs. 10/- each.

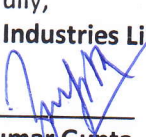
Particulars	Effect
Holding Shares in 10 Multiple or thereof	No Effect
Not holding Shares in 10 Multiple or thereof	Rounding off to nearest 10 multiple <b>For example:</b> For instance, shareholding number's unit digit falls between 1 and 4 has been rounded down to 10 multiples. Conversely where unit digit falls between held between 5 and 9 it has been rounded up to the nearest 10 multiples
Less than 10 Shares	The Shareholder holding less than 10 shares (between 1 and 9 Shares) on record date shall be provided 1 equity share against their shareholding.

**"FURTHER RESOLVED THAT** any Director or Company Secretary, of the company, be and is hereby severally authorized to do all such acts, deeds and things as may be necessary for giving effect to the above resolution, filing of forms, intimate the same to all the statutory authorities, make Listing application, completion of legal formalities and take all the necessary steps in this regard."

This is for your information and records.

Kindly acknowledge the receipt.

Thanking you,  
Yours faithfully,  
For Mahan Industries Limited,

  
Yogendrakumar Gupta  
Managing Director  
DIN: 01726701

