



MAHAN INDUSTRIES LTD.

CIN : L91110GJ1995PLC024053

Regd. Office : 3rd Floor, D. K. House, Nr. Mithakhali Bridge, Ahmedabad-380 006.
Ph. : 079-26568789, **e-mail ID :** mahan.int@gmail.com **Web :** www.mahan.co.in

Date: February 05, 2025

To,
BSE Limited,
Floor 25, P. J. Towers
Dalal Street,
Mumbai - 400 001

**Sub.: Newspaper Advertisement for Un-Audited Standalone Financial Results of the
Company for the Quarter and Nine Months ended on December 31, 2024
BSE Scrip Code: 531515**

Dear Sir/Madam,


Pursuant to Regulation 47 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find attached herewith copies of Newspaper Advertisement containing extract of Un-Audited Standalone Financial Results for the Quarter and Nine Months ended on December 31, 2024 as per regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 published in the Indian Express in English edition and Financial Express in Gujarati edition.

Kindly take the same in your record.

Thanking you,

Yours faithfully,

For, MAHAN INDUSTRIES LIMITED


YOGENDRAKUMAR GUPTA
MANAGING DIRECTOR
DIN: 01726701



3 GUJARAT



Biplob Biswas

Biplob Biswas assumes charge as Executive Director of Gujarat Refinery**EXPRESS NEWS SERVICE**
VADODARA, FEBRUARY 4

AT A time when Indian Oil's Gujarat Refinery is on the cusp of becoming a major PetChem hub through the Petrochemical and Lube Integration project, Biplob Biswas assumed the charge as Executive Director and Refinery Head in Vadodara on Tuesday.

Earlier, Biswas was the Executive Director (Process-Projects) at the Refineries Division Headquarters in New Delhi.

According to a statement issued on Tuesday, the upcoming shift to becoming a PetChem hub is expected to enhance the petrochemical and specialty product integration index of Gujarat Refinery to 20.7% on an incremental throughput and enhance the refinery capacity from 13.7 MMTPA to 18 MMTPA, making Gujarat Refinery the largest refinery amongst the Indian Oil Refineries.

A Chemical Engineering graduate, Biswas, has earlier worked at multiple wings of Indian Oil Refineries including Panipat, Barauni and Paradip. He has over 30 years of experience in Production, Technical Services, Project Management and Commissioning, among others, the statement said. "Biswas will be also spearheading the green energy initiatives at Gujarat Refinery which will contribute to strengthen the ambitious green agenda of Indian Oil including its net zero aspirations," it said.

EXPRESS NEWS SERVICE
GANDHINAGAR/VADODARA/
SURAT, FEBRUARY 4

GUJARAT BJP Tuesday claimed uncontested victory on total 215 seats in the local body polls voting for which is scheduled for February 16, according to a party statement. With that, it also claimed that it has won four municipalities — Halol, Bhachau Jafrabad, and Bantva — uncontested after the majority of the seats there were won uncontested by its candidates.

Earlier, the Gujarat State Election Commission (SEC) had announced the general elections for Junagadh Municipal Corporation, 66 municipalities, three taluka panchayats of Kathlal, Kapadvanj and Gandhinagar, and mid-term elections for Botad and Wankaner municipalities in the state. It also includes seats at several other local bodies that have fallen vacant due to different reasons.

As per the SEC schedule, the last date for withdrawal of nominations was February 4. According to a BJP party release, following the uncontested victory of its candidates on majority seats of four municipalities — Halol, Bhachau Jafrabad, and Bantva, it will be forming the board in those local bodies.

In all, as per the party's statement, BJP won 196 seats of the 68 municipalities, going to polls.

The BJP candidates have also won uncontested on 10 other seats where the elections have been notified, said the statement. In Halol, BJP has won 19 seats out of the total 36 seats, in Bhachau 22 out of the 28, in Jafrabad 16 out of the 28 and in Bantva it has won 15 out of the total 24 seats.

BJP MLA from Halol, Jaydhratsinh Parmar "thanked" the voters for "placing their trust" in the BJP. "If anyone has to be given credit for this, it is the



BJP candidates who claimed uncontested victory in the local body elections.Express

voters who trust in PM Narendra Modi and CM Bhupendra Patel," he said.

Meanwhile, the party also won the bypolls to the Shivrajpur seat of the Panchmahal District Panchayat uncontested.

The party has also won the Mangaliya seat of Sehra Taluka Panchayat in Panchmahal, uncontested. A total of four candidates had filled nominations, including one candidate each from the Congress and the AAP. BJP's Devendra Pagi was declared uncontested winner when the proposers of the three other candidates, including those from the Congress and the AAP, withdrew their support to the candidates during the scrutiny of the forms on Monday.

In Vadodara Taluka Panchayat seat of Dashrath 1, BJP's Sunil Gopal Prajapati was declared uncontested winner as Congress candidate Vashram Ranchhod Rabari withdrew his nomination. Election Officer Kalpesh Joshi said that bypolls were being held in three Vadodara District Panchayat seats of Koyali 1, Dashrath 1 and Nandesari. The polls will be conducted in Koyali 1 and Nandesari as per the schedule, on February 16. In Valsad municipality, sources in the election department of Valsad district said that the election will not be

held on four seats in Ward 8, one seat in Ward 9 and two seats in Ward 10. The BJP candidates on these seats have been declared uncontested winners by district election officials on Tuesday as the Congress and the AAP had not fielded their candidates on some of these seats.

On Tuesday, two Congress candidates — Mamta Dholekar from Ward 10 and Manav Parmar from Ward. 8 — and AAP candidate Chirag Kiran Bulsara from Ward 6 withdrew their nominations.

Similarly, in Dharampur Municipality of Valsad district, the election will take place on 25 out of 28 seats in seven wards. Three BJP candidates from Ward 2 were declared uncontested winners on Tuesday by election department officials.

Valsad BJP general secretary Shailesh Desai said, "In Valsad Municipality, the BJP is the only party contesting in an organised way while Congress has become too weak, and there is no place for AAP. We will win the election again with a majority and continue our ruling."

Valsad Congress president Girish Desai could not be

reached for a comment.

BJP bags 9 JMC seats

The BJP also claimed to have won nine seats uncontested in the Junagadh Municipal Corporation (JMC). JMC is the only municipal corporation in the state which is going to polls on February 16.

In the general election on 60 seats of 15 wards of Junagadh Municipal Corporation, the BJP candidates won on 9 seats, where there was no Congress and any other candidate. Sources in the Election Commission said that on the 9 seats, Congress had opted out of the race, leaving only BJP candidates as uncontested winners.

The returning officers of Wards 3 and 14 confirmed that Congress candidates on eight seats and one from another ward, had withdrawn their nominations on Monday and Tuesday, leaving only BJP candidates in the fray.

Rebellion, suspension in Vadodara BJP

The Karjan Municipality in Vadodara witnessed rebellion

within the Vadodara district BJP unit, with the party, on Tuesday, suspending 26 rebel leaders for "anti-party" activities after 16 BJP-rebels filed their nominations from the AAP, miffed at being denied tickets. Despite attempts from the Vadodara district BJP to control the damage, aspiring leaders, who were denied tickets switched over to AAP and had filed their nominations last week. On Tuesday, as the 16 rebel-BJP leaders did not withdraw their nominations against the candidate with the party's mandate, the BJP suspended the leaders, along with 10 others as part of the disciplinary action.

Vadodara district BJP President Satish Patel, who is also former MLA from Karjan, told The Indian Express, "We tried contacting each one of them to explain that the party has decided to field new faces and all those people, who have been corporators for three terms, are not being given tickets as per the party policy."

"They continued to demand tickets and it is not possible to go against the party's mandate... We waited for them to make a decision until 3pm on Tuesday, which was the deadline for withdrawal of nominations. Since 16 of them have decided to go ahead with their nominations against the party candidate, we have suspended them," Satish Patel said.

Patel added that 10 others, who had indulged in "anti-party" activity and supported the rebel candidates have also been suspended for six years. He said that the rebellion "will not affect" the party's chances in Karjan Municipality in the upcoming polls.

BHANVAD**8 nominations rejected under pressure, says AAP; BJP refutes claims****EXPRESS NEWS SERVICE**
AHMEDABAD, FEBRUARY 4

AAP GUJARAT chief Isudan Gadhvi on Tuesday accused the Returning Officer (RO) of Bharvad Nagar Palika of rejecting the nomination forms of his party's candidates "under pressure from the BJP", particularly the son of a minister, without naming them.

The BJP, however, shunned these allegations and said that one should not point fingers at election officers without proof.

"The BJP has murdered democracy in the Nagar Palika elections and we have come with proof. BJP knows how to suppress and scare the Opposition and stop them from filling forms. It is a complete dictatorship, there is no form of democracy," Gadhvi said.

"...I have to say that the election officials are acting as brokers of BJP leaders," said Gadhvi.

"In Bhanvad Nagar Palika, the BJP tried to make sure that there are no opposition candidates in the fray. In Bhanvad, the BJP saw no chance of winning against the

united Opposition put up by the Congress and AAP. So they threatened AAP candidates... When that didn't work, they pressurised the RO to reject their nomination forms," Gadhvi said.

Refuting AAP's claims, meanwhile, media convenor for Gujarat BJP unit Yagnesh Dave said: "The officers of the Election Commission are independent and they do not reject forms under the pressure of politicians." Taking a dig at Gadhvi, he said: "Isudan bhai perhaps doesn't know that one should not point fingers at election officers and if he does, he must do so with proof. He has come into politics from being a media anchor and so doesn't understand the government and election systems."

Gadhvi went on: "There were written objections... ROs gave those to us and allotted us time till 4pm for clarifications. Our legal team submitted clarifications, and those were accepted. But in Bhanvad, on the direction of a minister's son, the RO murdered democracy. The collector and election observer kept watching."

FORM No. URC - 2

Advertisement giving notice about registration under Part I of Chapter XXI of the Act [Pursuant to Section 374(b) of the Companies Act, 2013 and rule 4(1) of the Companies (Authorized to Register) Rules, 2014]

Notice is hereby given that in pursuance to sub-section (2) of Section 366 of the Companies Act, 2013, an application is proposed to be made after fifteen days hereof but before the expiry of thirty days hereinafter to the Registrar at Central Registration Centre (CRC) Indian Institute of Corporate Affairs (IICA), Plot No.6,7,8, Sector 5, IIT manesar, District Gurgaon (Haryana), PIN code-122050 that M/s WAGAD BUILDCON, a Partnership Firm may be registered under Part I of Chapter XXI of the Companies Act, 2013, as a company limited by shares.

The Principal objects of the company are as follows:

To carry on the business of infrastructure development, heavy engineering works, steel fabrications and any type of structural fabrication, undertaking contracts as Engineers and contractors on turnkey.

A copy of the draft memorandum and articles of association of the proposed company may be inspected at the registered office at 4th Floor, 413, Times Square Arcade, Thaltej-Shilaj Road, Thaltej, Ahmedabad - 380059, Gujarat, India.

Notice is hereby given that any person objecting to this application may communicate their objection in writing to the Registrar at Central Registration Centre (CRC), Indian Institute of Corporate Affairs (IICA), Plot No. 6,7,8, Sector 5, IIT Manesar, District Gurgaon (Haryana), Pin Code-122050, within twenty one days from the date of publication of this notice, with a copy to the company at its registered office.

Name of Applicants for and on behalf of WAGAD BUILDCON	Dated this 05 th February, 2025
Sd/- Niharika Andesh Jain (Partner)	Sd/- Pritesh Vinod Jain (Partner) Place: Ahmedabad

PUBLIC NOTICE

This is to bring to the public notice that J. P. Iscon Pvt Ltd has approached us for giving title clearance certificate in respect of total land adm. 470,893 sq.mts wherein admeasuring 435,968 sq.mts situated in mouje Bavlu and admeasuring 34925 sq.mts of mouje Laxmanpura, Sub-District Kadi and District Mehsana

Project Land of mouje Bavlu

New Survey no.	Old Survey no.	City Survey no.
1099	872	NA1099
1117	881	NA1117
1157	1123	NA1157
1113 paikki 1	1083	NA1113 paikki 1
1340	1166	NA1340
1361	1207	NA1361
1141	1104	NA1141
1108	1087	NA1108
1333	1114	NA1333
1130	1067	NA1130
1125 paikki 1	885 paikki	NA1125 paikki 1
1113 paikki 1	877	NA1113 paikki 1
1139	1080	NA1139
1105	876	NA1105
1164	1062	NA1164
1320	1142	---
1113/p2	1083	NA1113/p2
1098	873	NA1098
1124	878	NA1124
1342	1168	NA1342
1149	1115	NA1149
1136	1075	NA1136
1321	1137	---
1112	1101	NA1112
1339	1165	NA1339
1095	1099	NA1095
1356	1178	NA1356
1347	1173	NA1347
1348	1174	NA1348
1337	1163	NA1337
1364	1188	NA1364
1323	1119	NA1323
1349	1175	NA1349
1121	879	NA1121
1127	1070	NA1127
1140	1105	NA1140
1087	1092	NA1087
1326	1156	NA1326
1128p2	1069	---
1129p1	1068	---
1082	862	---
1086	866B	---
1079 paikki 1 & 1079 paikki 2	861	---
1084	864	---
1115	1085	NA1115
1138	1081	NA1138
1109	1086	NA1109
1110	1088	NA1110
1114	1084	NA1114
1334	1111	NA1334
1336	1113	NA1336
1146	1110	NA1146
1338	1164	NA1338

Project Land of mouje Laxmanpura

New Survey Nos.	Old Survey Nos.
1130	464/9 paikki 2
1140	464/2 paikki 2
1132	464/8 paikki

It is stated that previous original deeds of land owners are misplaced/lost. If any persons, party or institution or etc., having interest, agreement right, lien, charges etc. of whatsoever nature in the said property, shall within 7 (Seven) days from the publication of this notice lodge the objection in writing with documentary evidences with us. No claim of whatsoever nature would be entertained thereafter.

M.R.Bhatt & Associates, Maulik Bhatt, Advocate
304, Wing B, Shivalik Corporate Park,
Satellite Road, Ahmedabad-380015



CIN: L31200GJ2004PLC044068
Website: www.torrentpower.com
E-mail: cs@torrentpower.com

Torrent Power Limited

Registered Office: "Samanvay",
600, Tapovan, Ambawadi,
Ahmedabad - 380 015,
Ph.: 079-26628000

EXTRACT OF STATEMENT OF CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2024

[₹ in crore except per share data]

Particulars	Quarter ended	Nine months ended	Quarter ended
	31.12.2024	31.12.2024	31.12.2023
	Un-audited	Un-audited	Un-audited
Total income from operations	6,499.38	22,708.92	6,366.09
Net profit for the period before tax and exceptional items	629.90	2,633.23	513.35
Net profit for the period before tax and after exceptional items	629.90	2,633.23	513.35
Net profit for the period after tax and exceptional items	489.33	1,981.39	374.13
Total comprehensive income for the period (after tax) (attributable to owners of the Company)	476.60	1,922.99	355.36
Equity share capital	503.90	503.90	480.62
Reserves (excluding revaluation reserve as shown in the balance sheet of previous year)			11,581.09 (as at 31.03.2024)
Earnings per share (of ₹ 10/- each)			
Basic (₹)	9.76	39.94	7.49
Diluted (₹)	9.76	39.94	7.49

EXTRACT OF THE STATEMENT OF STANDALONE FINANCIAL RESULTS

[₹ in crore]

Particulars	Quarter ended	Nine months ended	Quarter ended
	31.12.2024	31.12.2024	31.12.2023
	Un-audited	Un-audited	Un-audited
Total income from operations	4,746.26	17,220.21	4,680.77
Net profit for the period before tax and exceptional items	584.89	2,454.05	521.70
Net profit for the period before tax and after exceptional items	584.89	2,454.05	521.70
Net profit for the period after tax and exceptional items	368.70	1,761.21	383.74
Total comprehensive income for the period (after tax)	370.07	1,756.63	379.91

Notes :

1 The Board of Directors of the Company has approved interim dividend of ₹ 14.00 per equity share of ₹ 10/- each fully paid up in its meeting held on February 04, 2025.

2 The above is an extract of the detailed financial results for the quarter and nine months ended December 31, 2024 filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the same, along with the notes, are available on the websites of Stock Exchanges at www.bseindia.com and www.nseindia.com and also on the Company's website www.torrentpower.com and www.torrentpower.com/index.php/investors/financial?fy=2024-25. The same can be accessed by scanning the QR code provided below.

Place : Ahmedabad
Date : February 04, 2025

**Madhusudan Industries Ltd.**

Regd. Office: Survey No. 359/B, 359/C, 361 & 362, Rakhiat-382315 Tal. Dehgam, Dist. Gandhinagar, Gujarat
Ph: 079-26427287 Email: madhusudan_id@yahoo.in Website: www.madhusudan-india.com CIN: L29199GJ1945PLC000443

EXTRACT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31st DECEMBER, 2024

(₹ In Lakhs)

Sr. No.	Particulars	Quarter Ended	Nine Months Ended	Quarter Ended
		31.12.2024	31.12.2024	31.12.2023
		(Unaudited)	(Unaudited)	(Unaudited)
1	Total Income from Operations	32.03	95.05	30.55
2	Net Profit / (Loss) for the period (before Tax, Exceptional and / or Extraordinary items)	(94.88)	291.53	(64.95)
3	Net Profit / (Loss) for the period before Tax (after Exceptional and / or Extraordinary items)	(94.88)	291.53	(64.95)
4	Net Profit / (Loss) for the period after Tax (after Exceptional and / or Extraordinary items)	(70.21)	218.30	(45.38)
5	Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	(70.82)	216.47	(47.14)
6	Equity Share Capital (Face value of ₹ 5/- each)	268.75	268.75	268.75
7	Other Equity (Excluding revaluation reserve) as shown in the Audited Balance Sheet of the previous year	-	-	-
8	Earnings per equity share (of ₹ 5/- each) (Not annualised):			
(1) Basic (₹)		(1.31)	4.06	(0.84)
(2) Diluted (₹)		(1.31)	4.06	(0.84)

Notes:

- The above is an extract of the detailed format of unaudited financial results for quarter and nine months ended on 31st December, 2024 filed with the Stock Exchange under Regulation - 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the unaudited financial results for the quarter and nine months ended 31st December, 2024 are available on the website of the Stock Exchange (www.bseindia.com) and the Company's website (www.madhusudan-india.com) and same can be accessed by scanning the QR code given below.
- Figures of the previous periods have been regrouped/ reclassified/ restated wherever necessary.
- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on 4th February, 2025.



By Order of the Board of Directors
For, Madhusudan Industries Limited
Premchand Surana
(Non Executive Director)
(DIN: 06508125)

Date: 04th February, 2025
Place : Ahmedabad

**MAHAN INDUSTRIES LIMITED**

CIN: L91110GJ1995PLC024053

Regd. office: 3rd Floor, D K House, Nr. Mithakhali Under Bridge, Navrangpura, Ahmedabad 380006
Ph. No. 079- 26568789 • E-mail: mahan.int@gmail.com • Website: www.mahan.co.in

Extract of Un-Audited Standalone Financial Results for the Quarter and Nine Months ended December 31, 2024

(Rs. In Lakhs Except EPS and Face Value of Share)

Sr. No.	Particulars	Quarter Ended		Nine Months Ended		March
		31-12-24	30-09-24	31-12-23	31-12-24	31-12-23
		Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
1	Total income from operations (net)	94.54	37.63	10.36	178.24	58.17
2	Net Profit/(Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	(1.39)	0.98	1.15	7.20	2.27
3	Net Profit/(Loss) for the period before tax (after Exceptional and/or Extraordinary items)	(1.39)	0.98	1.15	7.20	2.27
4	Net Profit/(Loss) for the period after tax (after Exceptional and/or Extraordinary items)	(1.39)	0.74	0.97	5.03	2.27
5	Total Comprehensive Income for the period [Comprising Profit/(Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	(1.39)	0.74	0.97	5.03	2.27
6	Equity Share Capital	3,600.00	3,600.00	3,600.00	3,600.00	3,600.00
7	Other Equity excluding Revaluation Reserve	-	-	-	-	-
8	Earnings Per Share (of Rs. 10/- each) (for continuing and discontinued operations)					
1. Basic:		0.00	0.00	0.00	0.01	0.01
2. Diluted:		0.00	0.00	0.00	0.01	0.01

Note: The above is an extract of the detailed format of Un-Audited Standalone Financial Results for the Quarter and Nine Months ended on December 31, 2024 filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of Un-Audited Standalone Financial Results for the Quarter and Nine Months ended on December 31, 2024 are available on the the website of the Company i.e. www.mahan.co.in and on the website of BSE Ltd (www.bseindia.com)

Date: February 04, 2025
Place: Ahmedabad



For, Mahan Industries Limited
Yogendra Kumar Gupta
Managing Director (DIN : 01726701)

